



REPUBLIC OF VANUATU

DEALERS IN SECURITIES (LICENSING) ACT [CAP. 70]

AS AMENDED

PRINCIPAL'S LICENSE

IN EXERCISE of the powers conferred on me by section 4, subsection (1) (a) of The Dealers in Securities (Licensing) Act [CAP. 70] as amended, I hereby grant to

Company Number	:	14747
Company Name	:	ECM GROUP Limited
Date of Incorporation	:	5 September 2016
Company Type	:	International Company

a principal's license and authorise it to carry on the business of dealing in securities.

This license shall be valid for a period of one year commencing on 28 September 2016 and the same shall expire on 27 September 2017.

Dated at Port Vila this 28th day of September 2016.

Hon. Gaetan Pikioune (MP)

MINISTER OF FINANCE AND ECONOMIC MANAGEMENT